

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO September 16, 2022

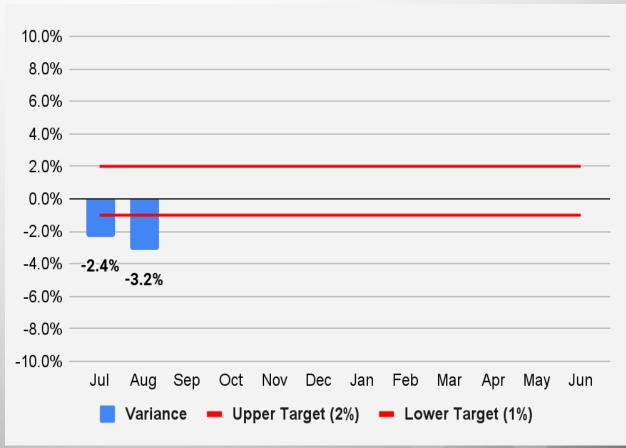


Revenue Report:

Highway User Revenue Fund (HURF)



- GAS TAX Strong decline month (-10.7%), strong decline FY 2023 (-8.9%)
- DIESEL TAX Strong decline month (-22.0%), strong decline FY 2023 (-13.1%)
- VLT Moderate growth month (9.6%), moderate growth FY 2023 (1.7%)
- REGISTRATION Moderate growth month
 (10.1%), moderate growth
 FY 2023 (8.0%)





Highway User Revenue Fund (HURF):

Revenue Forecast vs. Actual

	August							
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Gas Tax	\$48,467	\$43,267	-10.7%	\$44,590	-3.0%			
Use Fuel	18,901	14,737	-22.0%	17,580	-16.2%			
Vehicle License Tax	41,720	45,734	9.6%	46,310	-1.2%			
Smart & Safe AZ	9,440	0	-100.0%	0	0%			
Motor Carrier	3,991	4,401	10.3%	4,230	4.0%			
Registration	17,360	19,120	10.1%	18,600	2.8%			
Other	5,502	4,008	-27.2%	5,430	-26.2%			
Total	\$145,382	\$131,267	-9.7%	\$136,740	-4.0%			

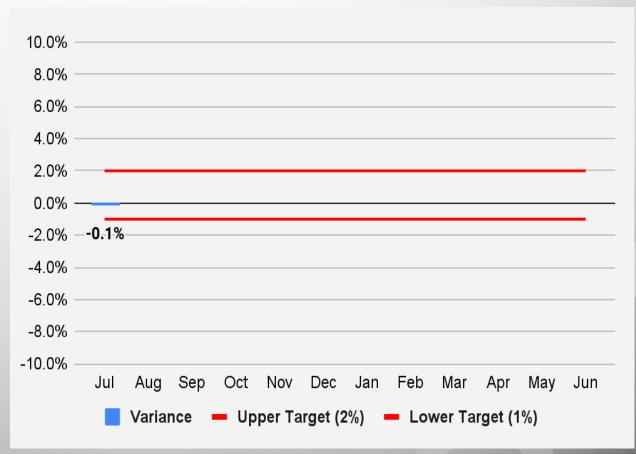


Revenue Report:

Regional Area Road Fund (RARF)



- RETAIL SALES Strong growth month (10.6%), strong growth FY 2023 (10.6%)
- CONTRACTING Strong growth month (22.8%), strong growth FY 2023 (22.8%)
- RESTAURANT & BAR -Moderate growth month (9.2%), moderate growth FY 2023 (9.2%)





Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

	July							
Revenue Category	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast			
Retail Sales	\$31,022	\$34,314	10.6%	\$33,340	2.9%			
Contracting	5,870	7,211	22.8%	7,450	-3.2%			
Utilities	3,490	3,535	1.3%	3,390	4.3%			
Restaurant & Bar	5,069	5,533	9.2%	5,980	-7.5%			
Rental of Real Property	4,684	5,044	7.7%	5,630	-10.4%			
Rental of Personal Property	1,773	2,039	15.0%	2,040	-0.1%			
Other	1,389	1,512	8.8%	1,430	5.7%			
Total	\$53,297	\$59,187	11.1%	\$59,260	-0.1%			



Additional Updates

Federal Aid Program





- Debt Financing Program
 - HURF Capacity
 - RARF Capacity

Cash Management

